



QUARTERLY REPORT 30 SEPTEMBER 2008

Highlights

Royal Group Alliance

- *Golden Rim and Royal Group have entered into a Strategic Alliance to acquire major minerals projects.*
- *Royal Group is one of the largest business and investment houses in the United Arab Emirates. The Royal Group had decided to expand their operations into the resources industry and selected Golden Rim as their alliance partner.*
- *The partners are establishing a purpose specific company, Royal Falcon Resources LLC (Golden Rim 35% and Royal Group 65%), in Abu Dhabi, to undertake operations for the alliance. Golden Rim will manage Royal Falcon Resources. The partners will contribute funds to this company according to proportion to their equity interests.*
- *Initially the alliance partners intend to focus on acquiring mineral projects in northern Africa. Golden Rim has already reviewed major gold, iron ore and base metal projects in Libya, Algeria, Morocco, Sudan, Ethiopia, Liberia and the Democratic Republic of Congo.*
- *Royal Group has subscribed for A\$1.31 million in shares in Golden Rim's current A\$2 million fund raising and they intend to maintain a significant strategic equity interest in Golden Rim.*

Sepola and Sanso Gold Projects, Mali

- *Golden Rim is in the process of acquiring 90% of SAR Exploration which holds four licences covering over 235 square kilometres of highly prospective gold-bearing Birimian greenstone belt in Mali.*
- *All licences lie in close proximity to major multi-million ounce gold mines. There is significant potential for the discovery of similar gold resources in the SAR Exploration licences.*
- *The acquisition provides Golden Rim with a JORC-compliant Inferred Resource base of 162,000 ounces of gold. The potential for expanding this resource appears high.*

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Sabeto, Fiji

- *A major geological mapping and geochemical sampling program continued in Fiji. This work confirmed a new geological interpretation linking north-south faults recently identified in Sabeto to those hosting the 450,000 ounce Tuvatu gold deposit which lies just south of the licence.*
- *At the Matanavatu oxide copper prospect, rock chip samples returned assays up to 9.54 g/t gold and 3.1% copper, and at Sevegoro Creek, near Navilawa Village, a rock chip sample returned a grade of 9.16 g/t gold.*

New Projects

- *Outside the alliance activities in northern Africa, Golden Rim continues to actively seek new mineral projects in its own right which have the ability to add value to the Company. During the quarter Golden Rim reviewed additional significant gold projects in Mali and Chad.*

Royal Group Alliance

(Golden Rim 35%, Royal Group 65%)

On the 1st August 2008 Golden Rim agreed to enter into a Strategic Alliance with PAL Technology Services LLC, member of the Royal Group of Companies based in Abu Dhabi, to jointly acquire, explore and develop major mineral projects. Initially, the alliance intends to focus on projects in northern Africa.

The alliance partners are establishing a purpose specific company, Royal Falcon Resources LLC (Golden Rim 35% and Royal Group 65% equity interest respectively) in Abu Dhabi, to undertake operations for the alliance partners. Golden Rim will be responsible for management of the company, including managing the identification, assessment, exploration and development of the projects. Initial funding will be by way of loans from the parties, supplemented by project funding as projects are developed. The partners will contribute funds to Royal Falcon Resources according to the proportion of their equity interests.

Royal Group is one of the largest business and investment houses in the United Arab Emirates (UAE). Royal Group is a globally diversified conglomerate of 60 large and medium sized companies which are involved in: International Property Development; Finance and Investment; Building, Landscape and Marine Construction; Project Management, IT and Consulting; Power, Desalination and Waste Utility Development; Manufacturing Industry; Communications and Electronics Media; and Accommodation, Hospitality and Retail.

Launched in the late 1990's, Royal Group currently employs over 10,000 people from a wide variety of countries and cultures and is supported through its head office in the capital of the UAE, Abu Dhabi. The Chairman of the Group is His Highness Sheikh Tahnoon bin Zayed Al Nahyan.

Royal Group has expanded at a tremendous pace and is one of the largest business and investment holding houses in the UAE today. It has a significant and growing presence internationally, with a broad spectrum of investments and partners throughout the Middle East, Asia, USA and South America. One of Royal Group's current projects in property development is the 6.5 million square metre, US\$35 billion Al Reem Island Project. Royal Group is the master developer of over 60% of this project which will become Abu Dhabi's new city centre.

As part of the Alliance, Royal Group will purchase and intends to maintain a significant strategic interest in Golden Rim. Royal Group has subscribed for 16,375,000 shares at A\$0.08 per share (for a total of A\$1.31 million) in Golden Rim's current A\$2 million fund raising. This contribution will secure Royal Group an initial 14.94% strategic interest in the expanded share capital of Golden Rim.

In subsequent fund raisings Golden Rim has agreed to allow Royal Group to increase this interest to 19.95% based on the share price at the time of these raisings. Royal's participation at this level will be subject to Australian Foreign Investment Review Board ("FIRB") approval. This approval should be readily attained and Golden Rim will assist Royal in this process.

Since the execution of the Strategic Alliance agreement the partners have been extremely active in pursuing mineral projects. Golden Rim has already reviewed major gold, iron ore and base metal projects in Libya, Algeria, Sudan, Morocco, Liberia, Ethiopia and Democratic Republic of Congo. Royal Group's vast network of contacts and extensive operating experience has been of great assistance to Golden Rim in its operations in these countries. A number of exciting opportunities have been identified and the alliance partners are in the process of trying to acquire several projects.

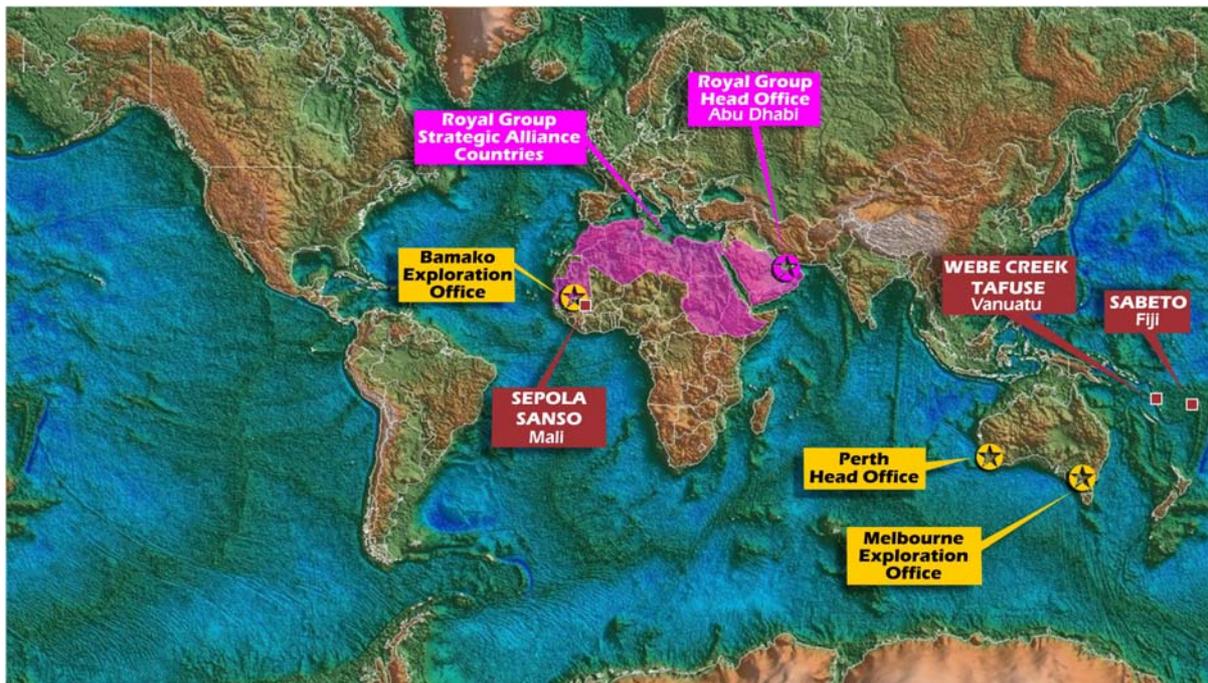


Figure 1. Location of Golden Rim's current interests

Sepola Gold Project, Mali

(Golden Rim acquiring 90% of SAR Exploration)

Golden Rim is in the process of acquiring 90% of SAR Exploration in Mali. The acquisition involves the payment of US\$295,000 in cash in three stages over three years.

SAR Exploration is nearing completion on securing the three licences (Kolumba, Gourbassi-Est, and Koussilli) located in western Mali. Collectively the licences are known as the Sepola Project.

The Sepola Project covers an area of 231 square kilometres. It lies approximately 40 kilometres southeast along strike from the Sadiola and Yatela gold mines (greater than 10 million ounces of gold) which are jointly owned by AngloGold Ashanti and IAMGOLD Corporation and approximately 40 kilometres northwest of the Loulo gold deposit (4.3 million ounces of gold) which is owned by Randgold.

Golden Rim considers Sepola to be highly prospective for the discovery of a major gold deposit. Geologically, the licence has a similar setting as that hosting the surrounding gold deposits. Major structures traverse the licence and surface gold anomalism in soil is widespread. Extensive artisanal mining occurs at several prospect areas.

The licence area was explored by Hyundai Mali S.A. from 1998 to 2004. RSG Global (now Coffey Mining) was contracted to carry out exploration on behalf of Hyundai and activities included soil sampling and reverse circulation drilling. RSG Global calculated Inferred Resources on several prospects within the Sepola Project area. These include the Linnguekoto Resource of 284,000 tonnes at 2.0 g/t gold for 18,000 ounces of gold, and the Mogoyafara South Resource of 2,800,000 tonnes at 1.6 g/t gold for 144,000 ounces of gold.

The mineralization in these resources is generally oxidized and potentially heap leachable. Resource intercept intervals and grades were composited at a 0.5 g/t cut-off, over a minimum downhole width of 3 m, and not including more than 3 m of internal dilution (waste).

The close proximity of Sepola to the Sadiola Mine and several major gold mines offers scope for Golden Rim to investigate the option for the toll treating of ore, should the exploration be successful.

Sanso Gold Project, Mali

(Golden Rim acquiring 90% of SAR Exploration)

SAR Exploration also holds the Sanso licence in southern Mali. The Sanso licence covers 4 square kilometres and lies on the northern boundary of the Morila gold mine lease in a similar geological setting. The Morila gold mine lies approximately 3 kilometres south of this boundary and is jointly owned by AngloGold Ashanti and Randgold Resources. By June 2006, a total of 18.7 million tonnes of ore had been processed at an average grade of 7.5 g/t producing 4.1 million ounces of gold. The Morila mine is currently producing 430,000 ounces of gold per year and its treatment life is currently planned to continue until 2012.

The close proximity of project to the Morila mine also offers scope for Golden Rim to investigate the option for the toll treating of ore, should the exploration be successful.

Farabantourou Gold Project, Mali

During the previous quarter, Golden Rim announced it had executed an agreement to purchase a 90% interest in the Farabantourou licence in western Mali. Due diligence on the project revealed uncertainties regarding the ownership of the licence and Golden Rim decided to withdraw from the agreement.

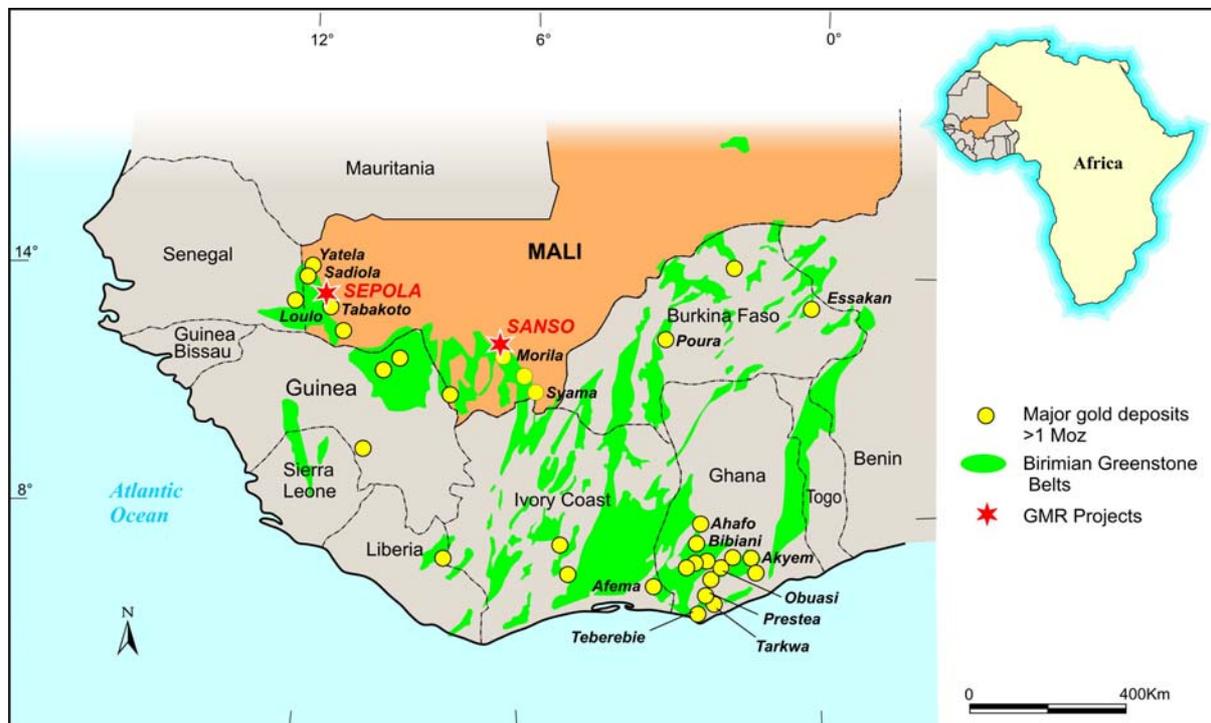


Figure 2. Location of Mali Gold Projects

Sabeto Gold Project, Fiji

(Golden Rim 75%, Mincor Resources NL 25%)

Golden Rim Resources Ltd (“Golden Rim”) controls the majority of the under-explored Navilawa Caldera (or Navilawa goldfield) in Fiji. The adjacent volcanic centre, the Tavua Caldera, located 35 km to the northeast hosts the giant Vatukoula gold deposit (greater than 10 million ounces of gold), which until recently was operated as a multi-shaft operation by Emperor Mines Ltd (“Emperor”), with production of some 120,000 ounces of gold per

annum. Golden Rim considers the Navilawa Caldera to be just as prospective as the Tavua Caldera.

The Sabeto licence is also prospective for bonanza grade epithermal veining of similar style to the nearby Tuvatu gold deposit (1.64 million tonnes @ 8.5 grams per tonne (g/t) for 450,000 ounces of gold).

A major program of detailed geological mapping commenced on Sabeto in June 2008 and carried over into July. An area of approximately 8 square kilometres was mapped in detail and a total of 125 rock chip samples were collected for geochemical analysis. Results from this program have been received and are discussed in this report.

A new geological interpretation based on the mapping program was completed. The new interpretation highlighted a number of significant regional structures which had not been examined in detail previously. Consequently a second major program of ridge and spur soil sampling and geological mapping commenced was planned. As at the end of September, a total of 250 soil samples and 40 rock chip samples had been collected. The samples are pending dispatch for analysis.

Ground checking of the Nasiti Ridge soil anomaly (up to 2.42 g/t gold) located oxide copper mineralisation associated with a late-stage monzonite dyke. This area has been called the Matanavalu Prospect. Numerous thin silica / limonite veins occur with the dyke and copper occurs as malachite stains on fractures and joint surfaces. Significant results obtained from limonite / malachite fractures at this prospect area include a sample with 9.54 g/t gold, 4.7 g/t silver and 3.1 % copper and a sample with 1.64 g/t gold with 1.19% copper.

Assay results from aplitic veins located at the Nasiti Ridge North soil anomaly returned low gold values (best result 0.11 g/t gold with 1.2 g/t silver). This result suggests that the low level of gold anomalism obtained from soil samples is probably due to mineralisation associated with siliceous aplitic dykes.

Samples of limonitic aplite veins located between the Matanavalu and Central Ridge prospects returned values of 1.14 g/t gold and 1.6 g/t silver. Another sample of similar material returned a lower value of 0.19 g/t gold. This further confirms that the aplite dykes in the area carry low-level gold mineralisation.

Sevekoro Creek, located immediately north of the historical Golden Ridge workings, was identified as being anomalous from previous stream sediment results which returned a result of 0.17 g/t gold. Mapping in this area located a broad zone of fracturing associated with major NNE-trending fault structures hosted in biotite monzonite. The fault zones occur as puggy pyritic cataclasites or as zones of very high jointing intensity. Clay /pyrite +/- quartz occurs along the joint planes and the host rocks are generally weakly pyritic. A single sample from a shear zone in this area returned a value of 9.16 g/t gold. Other shears sampled in the area returned anomalous, but lower gold values, typically ranging between 0.11 to 0.35 g/t gold.

Significant rock chip results obtained in the last quarter greater than 0.25 g/t Au are tabulated in Table 1 and presented in Figure 3.

The new structural interpretation is shown in Figure 4. Also plotted in this diagram are all rock and soil samples with a gold grade of 0.5 g/t or greater. There is a very strong spatial

association between high-grade gold samples and major fault structures in the monzonite complex.

Table 1. Rock Chips above 0.25 g/t gold.

Sample #	Easting	Northing	Gold (g/t)	Silver (g/t)	Copper (%)	Description
137123	563315	8043572	9.54	4.7	3.1	Limonite/quartz/malachite fractures - Matanavalu Prospect
137081	561853	8043838	9.16	<0.2		Clay/pyrite/quartz shear - Sevegoro Creek
137124	563324	8043570	1.64	0.7	1.19	Limonite/quartz/malachite fractures - Matanavalu Prospect
12031	563049	8043605	1.14	1.6		Limonitic alpine vein
137059	562326	8044271	0.72	0.6		80cm wide clay/limonite/quartz shear
137703	561971	8044198	0.37	<0.2		Clay/quartz/pyrite altered fracture zone
137093	561713	8043794	0.35	0.3		Weakly silicified pyritic fractures
12038	563648	8043836	0.29	<0.2		Limonitic fractures
137051	565972	8045200	0.28	0.7		Weakly silicified pyritic fractures
12034	563371	8043806	0.27	<0.2		Limonitic fractures

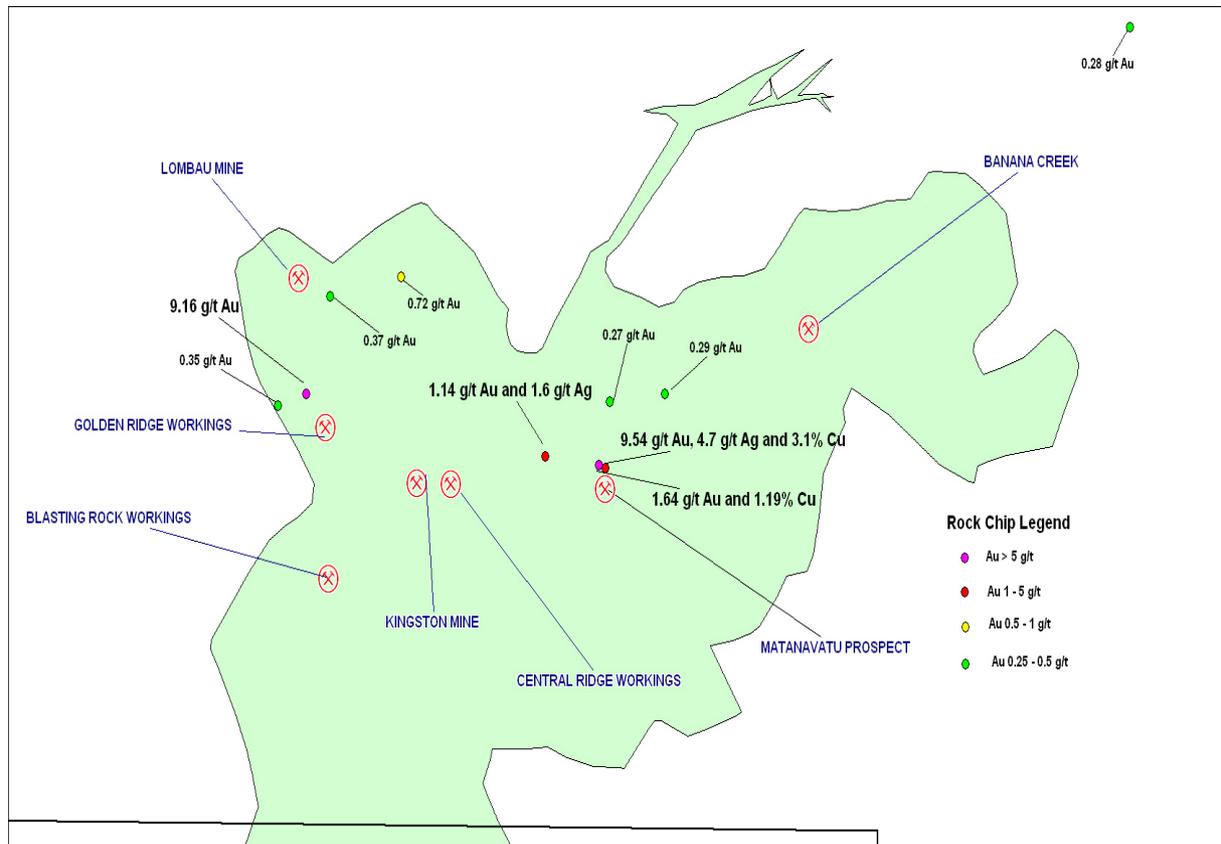


Figure 3. Navilawa monzonite boundary with recent significant rock chip results and prospect locations.

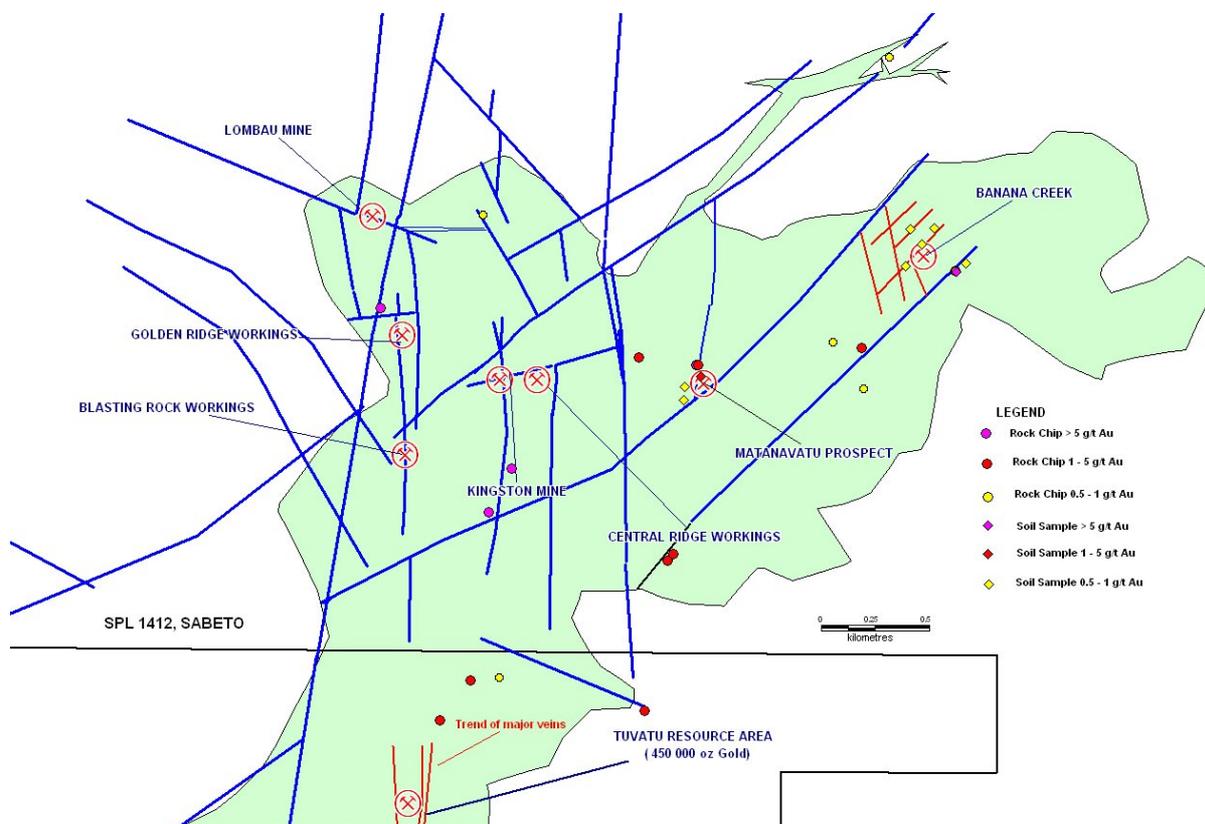


Figure 4. Navilawa Monzonite boundary, major faults and rock and soil samples above 0.5 g/t Au.

The current phase of additional soil sampling and geological mapping will focus on areas east of the Kingston Mine and cover the historic workings at Blasting Rock, Golden Ridge and the Lobau Mine. This is an area of high structural complexity which has not been adequately explored.

A total of approximately 22 line-kilometres of ridge and spur composite soil sampling is planned for the eastern part of the Navilawa Monzonite complex. It is expected that in excess of 450 samples will be collected by the completion of the program.

Running in parallel with the geochemical sampling program is additional geological mapping. Mapping will target areas identified by the new interpretation as potentially prospective. Key areas include zones of major structural intersections.

This phase of work is expected to be completed by late October.

Planned Work.

Results from the current exploration work will be compiled when data becomes available and a new geological interpretation will be completed.

No additional field programs are expected to commence until the cessation of the Monsoon Season in 2009.

It is hoped that the current work will allow the identification of new drill targets.

Webe Creek Gold Project, Vanuatu

(Golden Rim 81.25%, Mincor Resources NL 18.75%)

Webe Creek is situated on the Pacific Rim of Fire on the northern Island of Espiritu Santo in Vanuatu and is subject to Golden Rim's farm-in agreement with Mincor Resources NL ("Mincor").

At the Laonasmata prospect, a 4 km long and 300 m wide mineralised zone has been identified. Coincident within the zone are outcropping epithermal gold and silver-bearing veins, anomalous gold-in-soil, hydrothermal alteration and geophysical anomalies. The Laonasmata prospect is prospective for a 'Porgera-style' (+14 million ounces) gold discovery.

No work was conducted at Webe Creek during the quarter. Golden Rim intends to concentrate its activity in Vanuatu on the Tafuse licence in 2009.

Tafuse Gold Project, Vanuatu

(Golden Rim 75%, Mincor Resources NL 25%)

The Tafuse Licence adjoins Webe Creek to the north. Five (5) gold targets have been identified, comprising epithermal alteration zones with gold mineralisation on surface. The most advanced prospect at Tafuse North consists of a series of explosive breccia bodies aligned over 700 m along an elongated northwest trending zone with a coincident gold (generally greater than 0.5 g/t), arsenic, copper, lead and zinc soil anomaly. Exotic siliceous clasts in the breccia have assayed up to 10 g/t gold and 860 g/t silver.

Administrative delays from the Department of Mineral Resources in Vanuatu have continued to hamper the commencement of field work at Tafuse. Discussions will continue with the Mineral Resources Department and relevant Ministries to facilitate the commencement of exploration activities.

New Projects

In addition to acquiring projects under the Royal Group Alliance in northern Africa, Golden Rim continues to actively seek new minerals projects in its own right which have the ability to add value to the Company. During the quarter the Company reviewed additional significant gold projects in Mali and in Chad.

Corporate

During the quarter the company held a General Meeting of Shareholders and the following resolutions were carried with the required majority:

	For	Against	Abstain	Open
Resolution 1 - Ratification of Issue of Shares	25,918,271	Nil	Nil	119,000
Resolution 2 - Issue of Shares	16,577,399	Nil	9,340,872	119,000
Resolution 3 - Participation of a Director in Placement Rick Crabb	18,315,005	Nil	7,603,266	119,000
Resolution 4 - Participation of a Director in Placement Craig Mackay	24,638,271	Nil	1,280,000	119,000
Resolution 5 - Participation of a Director in Placement Glenister Lamont	25,918,271	Nil	Nil	119,000
Resolution 6 - Participation of a Director in Placement Gilbert Rodgers	25,460,665	Nil	457,606	119,000
Resolution 7 - Approval to Grant Class D Options to Consultant	25,918,271	Nil	Nil	119,000

- Funds had commenced to flow into the company resulting from resolution 2 above, wherein the Company is to issue 25,000,000 shares at the price of 8¢ each to raise \$2,000,000.00.
- The Statutory Accounts of the Company for the year ended 30 June 2008 were lodged with the ASX on 22 September 2008.
- The Strategic Alliance with The Royal Group of Abu Dhabi, UAE was signed on 1 August 2008 and some of the salient points are referred to below. A more detailed arrangement of the Alliance can be seen in the ASX announcement made on 1 August 2008.
 - Royal Group is one of the largest business and investment houses in the United Arab Emirates. The Royal Group had decided to expand their operations into the resources industry and selected Golden Rim as its alliance partner;
 - Golden Rim and the Royal Group will together be identifying, assessing and securing suitable minerals project opportunities. It is the intention of the Alliance to secure direct interests in new projects;
 - On behalf of the alliance partners, GMR will manage minerals exploration, mine feasibility studies and mine developments;
 - Royal Group will take up a placement of shares and intends to maintain a significant strategic equity interest in GMR.

Should you have any further queries, please do not hesitate to contact this office.

Yours faithfully
GOLDEN RIM RESOURCES LTD



GILBERT RODGERS
Company Secretary

28 October 2008

The information in this report, insofar as it relates to exploration results, is based on information compiled by Mr Craig Mackay. Mr Mackay is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Mackay consults to the Company. This report accurately reflects the information compiled by Mr Mackay and Mr Mackay consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

<p><u>Golden Rim Resources Ltd</u> <u>ABN 39 006 710 774</u></p> <p><u>Level 2, 10 Outram Street, West Perth, WA 6005,</u> <u>Australia</u> <u>Telephone: +61 8 9481 5758</u> <u>Facsimile: +61 8 9481 5759</u> <u>Email: info@goldenrim.com.au</u> <u>Website: www.goldenrim.com.au</u></p>	<p><u>ASX Code : GMR</u></p> <p><u>Issued Shares : 84,795,087</u> <u>Unlisted Options : 32,150,000</u></p> <p><u>Directors :</u> <u>Mr Rick Crabb – Chairman</u> <u>Mr Craig Mackay – Managing Director</u> <u>Mr Gilbert Rodgers – Executive Dir/Company Sec</u> <u>Mr Glenister Lamont – Non-executive Director</u></p>
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Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

GOLDEN RIM RESOURCES LTD

ABN

39 006 710 774

Quarter ended ("current quarter")

30 SEPTEMBER 2008

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration and evaluation (b) development (c) production (d) administration	(158)	(158)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received		
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)	26	26
Net Operating Cash Flows	(176)	(176)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets		
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)	(15)	(15)
Net investing cash flows	(15)	(15)
1.13 Total operating and investing cash flows (carried forward)	(191)	(191)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(191)	(191)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings	274	274
1.17	Repayment of borrowings	(8)	(8)
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	266	266
	Net increase (decrease) in cash held	75	75
1.20	Cash at beginning of quarter/year to date	17	17
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	92	92

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	NIL
1.24	Aggregate amount of loans to the parties included in item 1.10	NIL

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Issue of 25,000,000 shares was approved by shareholders to raise \$2,000,000. \$64,000 had been received by the end of the quarter.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	NIL	NIL
3.2 Credit standby arrangements	NIL	NIL

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	60
4.2 Development	
Total	60

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	92	17
5.2 Deposits at call		
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)		

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	N/A		
6.2	Interests in mining tenements acquired or increased	N/A		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	84,795,087	84,795,087		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	7,000,000 (Dir's' Class A)		<i>Exercise price</i> \$0.35	<i>Expiry date</i> 30 June 2010
	7,000,000 (Dir's' Class B)		\$0.40	30 June 2010
	1,750,000 Class A		\$0.35	30 June 2010
	750,000 Class B		\$0.40	30 June 2010
	4,500,000 (Dir's' Class C)		\$0.15	31 December 2010
	11,150,000 Class D		\$0.15	31 December 2011
7.8 Issued during quarter				
7.9 Exercised during quarter				

+ See chapter 19 for defined terms.

7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



28 October 2008

Sign here: Date:
(Director/Company secretary)

GILBERT RODGERS

Print name:

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.