



ASX Code

GMR

12-Mth Share Price Range

\$0.10 - \$0.24

Mkt Cap (at 13 cents)

\$47M

Issued Capital (31/7/11)

359.4M outstanding shares

39.7M unlisted options

Board of Directors & Management

Rick Crabb	Chairman
Craig Mackay	Managing Director
Gilbert Rodgers	Executive Director
Glenister Lamont	Non-Executive Director
Nadir Alhammadi	Non-Executive Director
Hayley Butcher	Company Secretary

Top Shareholders (31/10/11)

PAL Technology Services LLC (Royal Group)	13.10%
HSBC Custody Nominees Australia Ltd	8.58%
Rick Crabb Group	5.79%
JP Morgan Nominees Australia Ltd	5.25%

Top 20 Holding

51.43%

12-Mth Share Price Performance



NOVEMBER/DECEMBER 2011

POISED FOR SUCCESS IN WEST AFRICA

Golden Rim is an ASX-listed gold and copper explorer with a pipeline of exciting projects in West Africa, the fastest growing gold producing region in the World.

The Company is aggressively exploring in Burkina Faso and Mali with considerable potential to expand existing resources and to make new gold and copper discoveries.

Golden Rim has a substantial landholding of 6 gold projects in Burkina Faso, located in under-explored areas of the country. The Balogo Project is currently the Company's focus due to recent significant copper and gold drilling intersections. A major infill-drilling program is underway.

In Mali, the Company has 3 gold projects. Broad new stockwork gold mineralised zones have just been discovered at the Sepola Project and Golden Rim is expecting to expand the current JORC Inferred Resource of 181,000oz with additional drilling.

Other attractive features of Golden Rim are: a highly experienced team to lead the Company, copper/gold exposure, no debt, funds available to continue with significant exploration programs, and the support of cornerstone investor and alliance partner the Royal Group of Abu Dhabi.

Golden Rim aims to define further high-grade gold and copper resources and to progress to mining. The Company believes this growth pathway will significantly drive shareholder value.



Balogo Project, Burkina Faso

- Major gold and copper soil anomalies
- 5km long Cobra Shear Zone outlined in mapping and geophysics
- RC drilling intercepts include:
 - 11m @ 2.15 g/t gold, 2.75% copper, including 3m @ 5.83 g/t gold and 8.15% copper
 - 24m @ 1.43 g/t gold, 0.88% copper (end of hole)
 - 6m @ 9.97 g/t gold
 - 8m @ 5.75 g/t gold
 - 5m @ 32.6 g/t gold
- 30,000m Phase 3 RC drilling program underway

Sebba Project, Burkina Faso

- 10 granted licences covering 1,928km²
- 3 major shear zones (over 140km of potential strike extent)
- 36km of shear zone explored to date
- Extensive gold-in-soil anomalies
- Significant RAB intercepts up to **8m @ 2.43 g/t gold**
- Regional geochemical sampling almost complete
- Drilling planned for early 2012

Yako Project, Burkina Faso

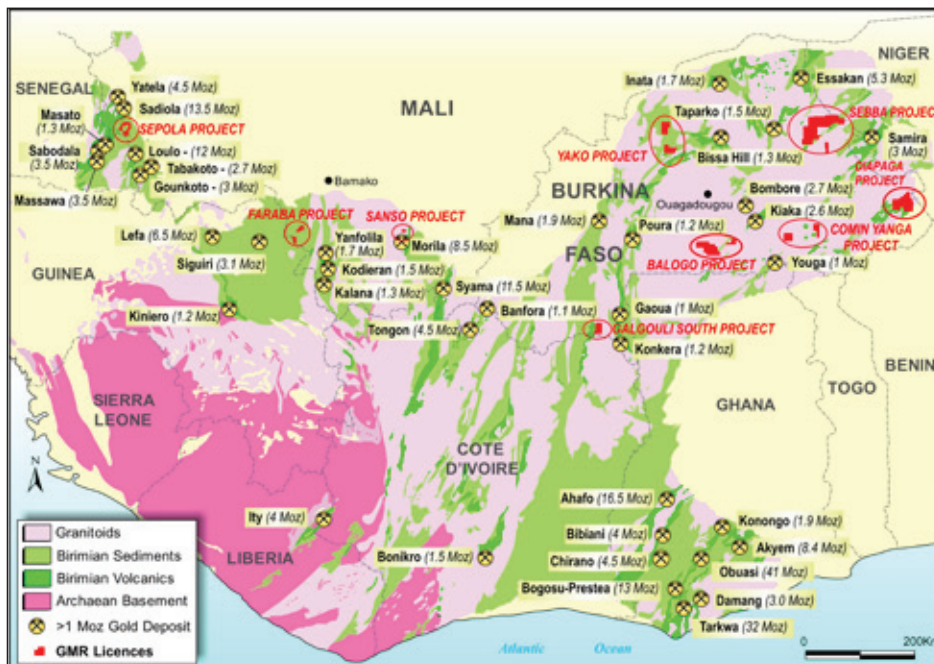
- Extensive artisanal mining
- RC drill intercepts up to **11m @ 8.73 g/t gold** and **19m @ 4.08 g/t gold**
- Multiple gold-mineralised zone open along strike and at depth
- TSXV-listed Riverstone Resources Inc hold the adjoining licences and have announced an Inferred/Indicated Resource of 1.93Moz

Sepola Project, Mali

- JORC Inferred Resource of **3.8Mt @ 1.5 g/t gold for 181,000oz**
- Drill intercepts include 18m @ 8.19 g/t gold, 6m @ 20.87 g/t gold, 7m @ 16.03 g/t gold and 24m @ 4.17 g/t gold
- New stockwork gold zones discovered in trenching
- Trench intercepts up to **31m @ 2.29 g/t gold (~25m true width)** and **16m @ 3.15 g/t gold**
- RC drilling of stockworks planned to commence in late 2011

Faraba Project, Mali

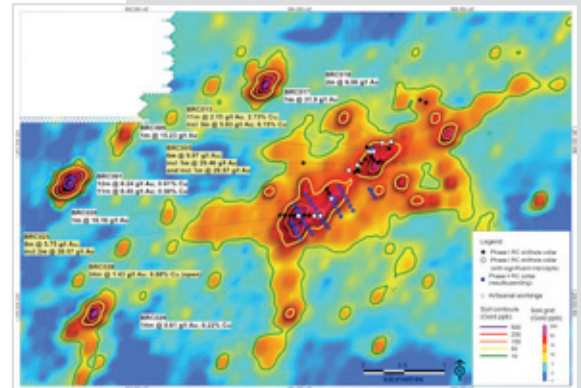
- Seven major gold-in-soil anomalies up to **12.6 g/t gold**
- Anomalies range from 500m x 500m up to 3.2km x 1km
- Some anomalies coincident with active artisanal mining
- TSXV-listed African Gold Group holds an adjoining licence and have defined an Inferred Resource of 5.6Mt @ 3.02 g/t gold for 546,933oz
- Drilling program scheduled for early 2012



INVESTMENT OVERVIEW

- 5,000km² licence holding in West Africa
- Pipeline of exciting gold and copper projects
- Aggressive exploration program underway
- 55,000m of RC and diamond drilling scheduled
- Experienced exploration team and funding in place
- Continued support from the Royal Group of Abu-Dhabi
- Enhanced marketing and investor relations campaign

Golden Rim has a highly prospective exploration portfolio of gold and copper prospects. Most of the projects lie along strike from major mineral deposits in similar geological settings. The Company is confident that its major exploration programs give it an excellent chance of making a major discovery.



Golden Rim has permanent offices in the capital cities of both Mali and Burkina Faso. The Company has experienced management and an extensive local team with the appropriate expertise. This enables Golden Rim to move quickly and efficiently in order to maximise potential opportunities and deliver value to shareholders.

Golden Rim Resources

Craig Mackay, Managing Director
 Level 2, 10 Outram Street
 West Perth WA 6005
 T: +61 8 9481 5758
 F: +61 8 9481 5759
 E: info@goldenrim.com.au

Investor Relations

Anna Staples, Director
 AMN Corporate
 T: +61 (0)400 205 433
 E: anna@amncorporate.com

Competent Person Statement

The information in this public report that relates to exploration results and mineral resources is based on information compiled by Mr Craig Mackay who is a member of The Australasian Institute of Mining and Metallurgy. Mr Mackay is an employee of Golden Rim Resources Ltd. Mr Mackay has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Mackay consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.