

Consolidated Statement of Comprehensive Income

For the Year Ended 30 June 2011

	Notes	Consolidated	
		2011 \$	2010 \$
Revenue	4	302,923	106,141
Accounting and legal expenses		(164,543)	(133,128)
Audit fees		(42,104)	(65,657)
Corporate secretarial		(73,070)	(51,295)
Depreciation expense	5	(205,799)	(61,633)
Directors' fees		(180,000)	(157,990)
Directors' remuneration options		(2,431,148)	(474,222)
Exploration expenditure written off	5	(6,249,164)	(4,098,407)
External consultancy expenses		(102,839)	(306,642)
Rental expense		(73,069)	(46,509)
Share based payments		(641,363)	(72,690)
Travel expense		(187,466)	(141,895)
Wages		(440,544)	(50,947)
Foreign exchange loss		(259,449)	32,023
Other expenses		(864,372)	(361,483)
Loss before income tax expense		(11,612,007)	(5,884,334)
Income tax expense	6	-	-
Loss for the year		(11,612,007)	(5,884,334)
Other comprehensive income			
Foreign currency translation differences		(158,797)	35,764
Total other comprehensive income for the year		(158,797)	35,764
Total comprehensive income for the year		(11,770,804)	(5,848,570)
Loss attributable to non controlling interest		(274,545)	(543,161)
Loss attributable to owners of the Company		(11,337,462)	(5,341,173)
		(11,612,007)	(5,884,334)
Total comprehensive income attributable to non controlling interest		(185,132)	(542,598)
Total comprehensive income attributable to owners of the Company		(11,585,672)	(5,305,972)
		(11,770,804)	(5,848,570)
Basic loss per share (cents per share)	24	(3.41)	(2.12)
Diluted loss per share (cents per share)	24	(3.41)	(2.12)

The above Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes.