

Consolidated Statement of Financial Position

As At 30 June 2011

	Notes	Consolidated	
		2011 \$	2010 \$
Current Assets			
Cash and cash equivalents	23(a)	5,442,653	3,579,321
Trade and other receivables	7	206,163	103,792
Other Assets	8	174,256	45,214
Total Current Assets		5,823,072	3,728,327
Non Current Assets			
Other financial assets	9	30,303	30,303
Plant and equipment	10	686,946	317,081
Total Non Current Assets		717,249	347,384
Total Assets		6,540,321	4,075,711
Current Liabilities			
Trade and other payables	14	376,264	338,744
Provisions	15	101,609	4,359
Total Current Liabilities		477,873	343,103
Total Liabilities		477,873	343,103
Net Assets		6,062,448	3,732,608
Equity			
Parent Equity Interest			
Share capital	16	39,148,398	27,975,337
Reserves	16(d)	6,089,983	3,912,064
Accumulated losses		(38,834,366)	(27,496,904)
Total Parent Equity Interest		6,404,015	4,390,497
Non Controlling Interest		(341,567)	(657,889)
Total Equity		6,062,448	3,732,608

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.